

# ROYAL ACADEMY OF EXCELLENCE

## FY 2021-2022 Proposed Budget

<b>Revenues</b>	<b>Approved</b>	<b>Amended</b>
<b>Local Revenues</b>		
5744 Foundations, Organizations, & Gifts	\$1,000,000	\$2,358,000
5749 Other Revenues from Local Sources		
5750 Food Service Activity		\$55,737
<b>State Program Revenues</b>		
5812 Foundation School Program	\$2,592,203	\$884,182
<b>Federal Program Revenues</b>		
5920 Federal Program Revenues	\$260,640	\$543,553
<b>Total Revenues</b>	<b>\$3,852,843</b>	<b>\$3,841,472</b>
 <b>Expenses</b>		
11 Instructional	\$1,397,840	\$1,055,430
12 Inst. resources & media	\$28,000	\$28,800
13 Curriculum & inst. staff devel.	\$63,700	\$25,000
21 Instructional leadership	\$219,999	\$83,300
23 School leadership	\$231,281	\$203,700
31 Guidance counseling & eval.	\$18,000	\$292,175
32 Social work services	\$50,769	\$18,000
33 Health services	\$39,487	\$49,600
34 Student transportation	\$10,170	\$0
35 Food services	\$5,000	\$145,544
36 Extracurricular activities	\$12,000	\$12,000
41 General administration	\$338,687	\$613,060
51 Facilities maintenance & ops.	\$582,722	\$759,355
52 Security and Monitoring	\$12,000	\$22,000
53 Data processing services	\$36,000	\$167,450
61 Community services	\$0	\$7,500
71 Debt service	\$0	\$0
81 Fundraising	\$0	\$0
<b>Total Expenses</b>	<b>\$3,045,655</b>	<b>\$3,482,914</b>
 <b>Excess Revenues Over Expenses</b>	 <b>\$807,188</b>	 <b>\$358,558</b>
Other Non-Operating Gain/(Loss)	\$0	\$0
 <b>Change in Net Assests (deficit)</b>	 <b>\$807,188</b>	 <b>\$358,558</b>